



HONG LAI HUAT GROUP LIMITED

(Incorporated in the Republic of Singapore)
Reg. No. 199905292D

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PROFIT GUIDANCE FOR THE HALF YEAR ENDED 30 JUNE 2021

The Board of Directors (the “Board”) of Hong Lai Huat Group Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to inform shareholders and potential investors of the Company that the Group is expected to report a net loss for the financial period ended 30 June 2021 (“1H FY2021”), based on its preliminary review of the Group’s unaudited financial results for 1H FY2021. Though we have achieved core operation profit, the net loss is mainly due to an impairment loss has been recognised on the proposed disposal of the Group’s wholly-owned subsidiary, HLH Agri R&D Pte Ltd.

The Group is in the process of finalising its financial results for 1H FY2021. Further details of the Group’s financial performance will be disclosed when the Company announces the Group’s unaudited financial results for 1H FY2021.

The Board wishes to advise its shareholders and investors to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board

Dato Dr. Ong Bee Huat
Executive Director & CEO
Date: 25 August 2021