

EXTRAORDINARY GENERAL MEETING TO BE HELD ON 23 FEBRUARY 2021

- (1) **NO DESPATCH OF PRINTED COPIES OF CIRCULAR, NOTICE OF EXTRAORDINARY GENERAL MEETING AND PROXY FORM**
- (2) **NO ATTENDANCE AT EXTRAORDINARY GENERAL MEETING**
- (3) **ALTERNATIVE ARRANGEMENTS TO PARTICIPATE IN EXTRAORDINARY GENERAL MEETING**

Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Circular (as defined below).

1. **Background.** The Board of Directors of Hong Lai Huat Group Limited (the “**Company**”) refers to:
 - (a) the Company’s announcement dated 3 December 2020 in relation to (i) the proposed renounceable non-underwritten rights issue (the “**Rights Issue**”) of up to 295,910,921¹ new ordinary shares in the share capital of the Company, at an issue price of S\$0.091 for each Rights Share, on the basis of four (4) Rights Shares for every three (3) existing ordinary shares in the issued and paid-up share capital of the Company (“**Shares**”) held by Entitled Shareholders as at the Record Date, fractional entitlements to be disregarded, and (ii) the Whitewash Resolution;
 - (b) the Company’s supplemental announcement dated 27 December 2020 to elaborate on the rationale and purpose of the Rights Issue and change in the use of proceeds in the Maximum Subscription Scenario;
 - (c) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, amongst others, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
 - (d) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”), which sets out the alternative arrangements in respect of, amongst others, general meetings of companies; and
 - (e) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendment No. 3) Order 2020, which extended the application of alternative arrangements in respect of, amongst others, general meetings of companies in the Order up to 30 June 2021.
2. **Date, time and conduct of EGM.** The Company is pleased to announce that the Company has today issued a circular to shareholders of the Company (“**Shareholders**”) dated 1 February 2021 (the “**Circular**”) setting out further information on the Rights Issue and the Whitewash Resolution. The purpose of the Circular is to provide Shareholders with information pertaining

¹ The 295,910,921 Rights Shares announced by the Company on 3 December 2020 had been calculated on the basis that all of the Shareholders subscribed for their *pro rata* entitlements of Rights Shares, with the number of Rights Shares allocated to each Shareholder rounded down and entitlements to fractions of Shares disregarded. Based on the Existing Share Capital, if the allotment ratio of the Rights Issue is directly applied to the Existing Share Capital and assuming all of the Rights Shares are subscribed, 295,910,922 Rights Shares will be issued under the Rights Issue.

to, and to seek Shareholders' approval at an extraordinary general meeting of the Company (the "EGM") for, the Rights Issue and the Whitewash Resolution.

Pursuant to the Order, the EGM will be convened and held by way of electronic means, on **Tuesday, 23 February 2021 at 9.00 a.m.** (Singapore time).

Dr Wang Kai Yuen, Chairman and Non-Executive Independent Director of the Company, will conduct the proceedings of the EGM.

3. **Shareholders will not be able to ask questions at the EGM live during the webcast or audio-stream, and therefore it is important for Shareholders to pre-register and submit their questions in advance of the EGM.** All questions must be submitted via the pre-registration website or, if submitted by post, be lodged at the office of the Company's Share Registrar (the "**Share Registrar**"), B.A.C.S. Private Limited, in the manner described in the Appendix to this announcement by 9.00 a.m. on 20 February 2021 and Shareholders are encouraged to submit their questions well in advance of such deadline so that these can be addressed by the Company prior to the EGM.

The Company will endeavour to address all substantial and relevant questions received from verified Shareholders during the EGM through live audio-visual webcast and live audio-only stream. However, as there may not be sufficient time to address all such questions during the EGM itself, the Company will publish its responses to those questions which it is unable to address during the EGM, on its corporate website and on SGXNET prior to the EGM.

4. **No dispatch of printed copies of the Circular, the Notice of EGM and the Proxy Form. In line with the provisions under the Order, no printed copies of the Circular, the Notice of EGM and the Proxy Form in respect of the EGM will be despatched to Shareholders. Instead, a copy of the Circular, the Notice of EGM and the Proxy Form have been uploaded on SGXNet today at the URL <https://www.sgx.com/securities/company-announcements> and are now also available on the Company's website at the URL www.honglaihuategroup.com/extraordinary-general-meeting/. A Shareholder will need an internet browser and PDF reader to view these documents on SGXNet and the Company's website. Shareholders are advised to read the Circular carefully in order to decide whether they should vote in favour of or against the ordinary resolutions in relation to the Rights Issue and the Whitewash Resolution to be tabled at the EGM.**
5. **No personal attendance at the EGM.** Due to the current COVID-19 situation in Singapore, **Shareholders will not be allowed to attend the EGM in person.**
6. **Alternative arrangements for participation at the EGM.** Shareholders may participate at the EGM by:
 - (a) observing and/or listening to the EGM proceedings via live audio-visual webcast or live audio-only stream;
 - (b) submitting questions in advance of the EGM; and/or
 - (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the EGM, if such Shareholder wishes to exercise his/her/its voting rights.

Details of the steps for pre-registration, pre-submission of questions and voting at the EGM are set out in the Appendix to this announcement.

7. **Persons who hold shares through relevant intermediaries.** Persons who hold Shares through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50 of Singapore), including CPFIS Members and SRS Investors, and who wish to participate in the EGM by:
 - (a) observing and/or listening to the EGM proceedings via live audio-visual webcast or live audio-only stream;

- (b) submitting questions in advance of the EGM; and/or
- (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the EGM, if such Shareholder wishes to exercise his/her/its voting rights,

should contact the relevant intermediary (which would include, in the case of CPFIS Members and SRS Investors, their respective CPF agent banks and SRS Approved Banks) through which they hold such Shares as soon as possible in order for the necessary arrangements to be made for their participation in the EGM.

8. **Key dates/deadlines.** In summary, the key dates/deadlines which Shareholders should take note of are set out in the table below:

Key dates	Actions
From 9.00 a.m. on 1 February 2021 (Monday)	Shareholders may begin to pre-register at the URL https://globalmeeting.bigbangdesign.co/honglaihuategm2021/ for live audio-visual webcast/live audio-only stream of the EGM proceedings. Shareholders may also begin to submit questions in advance of the EGM, via such pre-registration website or, in the alternative, by post to the Share Registrar, B.A.C.S. Private Limited, in the manner as further described in the Appendix to this announcement.
9.00 a.m. on 10 February 2021 (Wednesday)	Deadline for CPFIS Members or SRS Investors who wish to appoint the Chairman of the Meeting as proxy to approach their respective CPF agent banks or SRS Approved Banks to submit their votes.
9.00 a.m. on 20 February 2021 (Saturday)	Deadline for Shareholders to: <ul style="list-style-type: none"> pre-register for live audio-visual webcast/live audio-only stream of the EGM proceedings; and/or submit questions in advance.
9.00 a.m. on 21 February 2021 (Sunday)	Deadline for Shareholders to submit Proxy Forms. Authenticated Shareholders will receive an email which will contain the link and instructions to access the live audio-visual webcast, as well as a telephone number and instructions to access the live audio-only stream of the EGM proceedings (the " Confirmation Email "). Shareholders who do not receive the Confirmation Email by 9.00 a.m. on 21 February 2021 , but have registered by 9.00 a.m. on 20 February 2021 should contact the Share Registrar, B.A.C.S. Private Limited, for assistance at main@zicoholdings.com by 5.00 p.m. on 22 February 2021.
Date and time of EGM – 9.00 a.m. on 23 February 2021 (Tuesday)	<ul style="list-style-type: none"> Click on the link in the Confirmation Email and follow the instructions to access the live audio-visual webcast of the EGM proceedings; or Call the telephone number and follow the instructions in the Confirmation Email to access the live audio-only stream of the EGM proceedings.

9. **Important reminder.** Due to the constantly evolving COVID-19 situation in Singapore, the Company may be required to change its arrangements for the EGM at short notice.

Shareholders should check at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the EGM.

The Company would like to thank all Shareholders for their patience and co-operation in enabling the Company to hold the EGM with the optimum safe distancing measures amidst the current COVID-19 situation in Singapore.

BY ORDER OF THE BOARD

**Liew Meng Ling
Company Secretary**

**Singapore,
Date: 1 February 2021**

APPENDIX

Steps for pre-registration, pre-submission of questions and voting at the EGM:

Shareholders will be able to observe and/or listen to the EGM proceedings through a live audio-visual webcast or live audio-only stream via their mobile phones, tablets or computers, submit questions in advance of the EGM and vote by appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the EGM, if such Shareholder wishes to exercise his/her/its voting rights.

To do so, they will need to complete the following steps:

No.	Steps	Details
1.	Pre-registration	<p>Shareholders must pre-register at the pre-registration website at the URL https://globalmeeting.bigbangdesign.co/honglaihuategm2021/ from today till 9.00 a.m. on 20 February 2021 to enable the Company to verify their status as Shareholders.</p> <p>Following the verification, authenticated Shareholders will receive an email by 9.00 a.m. on 21 February 2021. The email will contain the link and instructions to access the live audio-visual webcast, as well as a telephone number and instructions to access the live audio-only stream of the EGM proceedings.</p> <p>Shareholders who do not receive an email by 9.00 a.m. on 21 February 2021, but have registered by 9.00 a.m. on 20 February 2021 should contact the Share Registrar, B.A.C.S. Private Limited, at main@zicoholdings.com by 5.00 p.m. on 22 February 2021.</p>
2.	Submit questions in advance	<p>Shareholders will not be able to ask questions at the EGM live during the webcast or audio-stream, and therefore it is important for Shareholders to pre-register and submit their questions in advance of the EGM.</p> <p>Submission of questions. Shareholders can submit questions related to the resolutions to be tabled for approval at the EGM to the Chairman of the Meeting, in advance of the EGM, in the following manner:</p> <p>(a) Via pre-registration website. Shareholders who pre-register to observe and/or listen to the EGM proceedings may submit their questions via the pre-registration website at the URL https://globalmeeting.bigbangdesign.co/honglaihuategm2021/. Pre-registration commences from 9.00 a.m. on 1 February 2021.</p> <p>(b) By post. Shareholders may also submit their questions by post to the Share Registrar, B.A.C.S. Private Limited, at 8 Robinson Road, #03-00 ASO Building, Singapore 048544. When sending in your questions by post, please also provide the following details:</p> <ul style="list-style-type: none"> • your full name; • your address; and • the manner in which you hold Shares in the Company (e.g., via CDP, CPF or SRS). <p>Deadline to submit questions. All questions must be submitted via the pre-registration website or, if submitted by post, be lodged at the office of the Share Registrar, B.A.C.S. Private Limited, by 9.00 a.m. on 20 February 2021.</p> <p>Addressing questions. The Company will endeavour to address all substantial and relevant questions received from verified Shareholders</p>

No.	Steps	Details
		<p>during the EGM through live audio-visual webcast and live audio-only stream. However, as there may not be sufficient time to address all such questions during the EGM itself, the Company will publish its responses to those questions which it is unable to address during the EGM, on its corporate website and on SGXNET prior to the EGM.</p> <p>Minutes of EGM. The Company will publish the minutes of the EGM on the Company's website and on SGXNET within one month after the EGM, and the minutes will include the substantial and relevant questions or comments which Shareholders have submitted in advance relating to the agenda of the EGM and the Company's responses to these questions or comments.</p>
3.	Submit Proxy Forms to vote	<p>Appointment of Chairman of the Meeting as proxy. Shareholders (whether individual or corporate) who pre-register to observe and/or listen to the EGM proceedings and wish to vote on the resolutions to be tabled at the EGM must appoint the Chairman of the Meeting as their proxy to attend, speak and vote on their behalf at the EGM, in accordance with the instructions on the Proxy Form.</p> <p>Specific voting instructions to be given. Where Shareholders (whether individual or corporate) appoint the Chairman of the Meeting as their proxy, they must give specific instructions as to his manner of voting, or abstentions from voting, in respect of a resolution in the Proxy Form, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.</p> <p>Submission of Proxy Forms. Proxy Forms must be submitted in the following manner:</p> <p>(a) if submitted by post, be lodged at the office of the Share Registrar, B.A.C.S. Private Limited, at 8 Robinson Road, #03-00 ASO Building, Singapore 048544; or</p> <p>(b) if submitted electronically, be submitted via email to the Share Registrar at main@zicoholdings.com,</p> <p>in either case, by 9.00 a.m. on 21 February 2021.</p> <p>A Shareholder who wishes to submit a Proxy Form must first download (where necessary), complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. In the alternative, a Shareholder may download, complete and authorise the Proxy Form by way of the affixation of an electronic signature, before sending it by email to the email address provided above.</p> <p>In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Shareholders to submit completed Proxy Forms by post, Shareholders are strongly encouraged to submit completed Proxy Forms electronically via email.</p> <p>CPFIS Members or SRS Investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF agent banks or SRS Approved Banks to submit their votes by 9.00 a.m. on 10 February 2021, being at least seven (7) working days before the EGM.</p>