



HONG LAI HUAT GROUP LIMITED

(Incorporated in the Republic of Singapore)

Reg. No. 199905292D

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Sale of an Investment Property

SINGAPORE – 6 May 2019 - The Board of Directors (the “**Board**”) of Hong Lai Huat Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) are pleased to announce that the sales and purchase agreement for the sale of an investment property has been entered. The land and factory are located in Kandal Province, Cambodia with a land area of 8,499 sqm and a built-up area of 4,698 sqm for the factory.

The sale is arrived at a willing buyer and a willing seller basis for a total consideration of US\$1,120,000.

The completion of this agreement will be approximately 90 business days.

By the order of the Board

Dato Dr Ong Bee Huat
Executive Deputy Chairman & CEO
6 May 2019