



HONG LAI HUAT GROUP LIMITED

(Incorporated in the Republic of Singapore)

Reg. No. 199905292D

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PROFIT GUIDANCE FOR THE FULL YEAR ENDED 31 DECEMBER 2020

The Board of Directors (the “**Board**”) of Hong Lai Huat Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders and potential investors of the Company that the Group is expected to report a net loss for the financial year ended 31 December 2020 (“**FY2020**”), based on its preliminary review of the Group’s unaudited financial results for FY2020. The loss is mainly due to a decline in revenue resulting from the adverse impact of the COVID-19 pandemic.

The Group is in the process of finalising its financial results for FY2020. Further details of the Group’s financial performance will be disclosed when the Company announces the Group’s unaudited financial results for FY2020.

The Board wishes to advise its shareholders and investors to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board

Dato Dr. Ong Bee Huat
Executive Director & CEO
Date: 29 January 2021