



HONG LAI HUAT GROUP LIMITED
(Incorporated in the Republic of Singapore)
Reg. No. 199905292D

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Completion of Sale of Investment Property in Preah Sihanouk Province, Cambodia

The Board of Directors (the “**Board**”) of Hong Lai Huat Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the press release dated 25 August 2018 in respect of the sale of its investment property with a land area of 22,064sqm in Preah Sihanouk Province, Cambodia for a consideration sum of about US\$22.06 million. (the “**Land**”).

The Board wishes to announce that:

- a) as of the date of this Announcement, the Company’s subsidiary in Cambodia, has received full payment from the buyer of the Land (the “**Buyer**”).
- b) the title transfer of the Land to the Buyer has also been completed.

The Company will deploy the funds for the next property development project.

By the order of the Board

Dato Dr Ong Bee Huat
Executive Deputy Chairman & CEO
12 December 2018